

E-Auction Participation Form

Material to Salvage	Fire Damaged Stocks of Yarn and Machines
Basis of Auction	"Per Kg Basis" 'As Is Where Is', 'Whatever There Is' and 'No Complaint' basis
Through E-auction	www.bid2win.in
Here-in-after referred to as 'the Seller'	M/s. Kabra Yarn Pvt. Ltd. 220-21, Sec.-29, Part-I, HUDA, Panipat - 132103
E-Auction Date & Time	05.07.2024 Start from 03.00 PM to 04.00 PM
Inspection Schedule	Till 04.07.2024, 02.00 PM
Reserve Price (Tax Exclusive)	Rs.40.00/- (For Machinery) Rs. 25.00/- (For Yarn) Electric Wire Copper (Not Disclosed)
Minimum Increment	Rs. .10/- (Ten Paisa only)
EMD Amount	Rs.1,00,000.00/-

Terms	Conditions
EMD DEPOSIT Amount	Rs. 1,00,000.00/- In Favor M/s Bid2win Private Limited:, Payable Delhi
Payment Terms	Payment within 5 working Days from the time of Approval letter. Successful bidder/ Buyer shall deposit the entire payment plus applicable taxes. No Part payment & Part lifting will be Sole discretion of seller
Lifting Period	10 working days from the date of received of Approval Letter
Tax	All offered bids are exclusive of all taxes.
EMD forfeiture	Any default in payment or failure of complete lifting & violation of any terms of Sale agreement / approval letter by the successful bidder / Buyer, the seller would reserve the right to forfeit the EMD amount.

EMD of the 2nd highest bidder shall be retained till highest bidder deposited the payment to seller and non-deposit of the payment by highest bidder within the time period shall be awarded the deal at the second highest bid. All the terms and conditions mentioned below shall apply in such case.

Material to be salvaged:

Sr. No.	Name of Machinery	Status	Weight (in Kgs)
	Damage Machinery		
1	D2-Doubler 5 Inchi Ring	Burnt	2800
2	Jamboo Cone Winder	Burnt	400
3	Medium Cone Winder	Burnt	350
4	Cheese Winder	Burnt	3000
5	TFO-4 160MM	Burnt	5500
6	TFO-5 150/190MM	Burnt	5500
7	Electrical Wire	Burnt	50
8	Hand Poilet Hydrolic	Burnt	40

Sr. No.	Particulars	Weight (in Kgs)
1	Semi smoke/heat Stock of Yarn	2544

1.0 Inspection Details:

- 1.1 Inspection of the salvage can be made on any working day **as per below mentioned** with prior intimation and appointment.

Inspection Start Date	01.07.2024	Inspection Start Time	10.00 AM
Inspection Closing Date	04.07.2024	Inspection Closing Time	02.00 PM

Note:

- 1) Inspection Strictly on Prior Permission and Working days (Monday to Saturday only).
- 2) Inspection not allowed on Public Holiday.

Address of Salvage Location	Contact Person
M/s. Kabra Yarn Pvt. Ltd. 220-21, Sec.-29, Part-I, HUDA, Panipat-132103	Mr. Suresh Kabra M: 9215342004 & 9812041001

For Inspection and Other Query, please contact Bid2win Private Limited, Delhi

Bid2win Private Limited, Delhi
Mr Harpreet Singh-+91-81786 24994

2.0 Earnest Money Deposit (EMD):

- 2.1 Interested buyers can pre-qualify themselves for participation in the above auction, by paying an EMD Amount of **Rs. 1,00,000.00/- (INR One Lakh Only)** by way of Demand Draft/RTGS/NEFT in favor of **M/s. Bid2win Private Limited, payable at Delhi** along with this E-Auction form duly filled & signed.
- 2.2 The EMD and E-Auction form to be deposited at the **Office – A-110 First Floor Sewak Park Extension Near Gram Sabha, Dwarka Mor, New Delhi, on our website** latest by 05.00 PM on dated 04/07/2024.
- 2.3 EMD is dealt with as per the procedure mentioned below: -
 - a) In case of unsuccessful bidders, EMD is refunded immediately but not later than 2 working days from the completion of E-Auction process subject to the terms and conditions mentioned herein and at the website.
 - b) In case of the second highest bidder, EMD shall be retained for 10 working days from the date of E-Auction and may be asked to honor the deal at the second highest bid within the aforesaid period.
 - c) In case of successful bidder (hereinafter referred to as ‘the Purchaser’), the EMD shall be transferred to the Seller's account in due course after making the necessary adjustments.
- 2.4 Please note that your username will be enabled allowing you to bid only if the abovementioned EMD has been submitted within the stipulated time.

3.0 Participation & Processing fees:

The fee of Rs. 500/- shall be levied separately on account of participation and processing of the E-Auction form and the same must be submitted along with the EMD by Demand Draft in favor of **Bid2win Private Limited, payable at Delhi**. No application shall be accepted unless accompanied by the Participation Fees.

4.0 Special Conditions:

Disposal of the above material will be on **'As Is Where Is', 'Whatever There Is' and 'No Complaint' basis** subject to the following conditions: -

- 4.1 All charges incidental to cutting (if required), loading and lifting of material will be borne by the Purchaser. It is assumed that prospective bidders have inspected the above salvage and acquainted themselves about the offered goods available for purchase, whether they have actually inspected the same or not. However, it is expected that the prospective bidders will inspect the salvage at site, before participating in E-Auction.
- 4.2 There will be no guarantee for quantity & quality of offered goods either by us or by the owners, as material is being sold on **'As Is Where Is', and 'Whatever There Is' basis.**
- 4.3 Lifting is to be made as per instructions given by the Seller. **For example, more damaged material to be lifted first etc.**
- 4.4 **The Purchaser shall not be allowed to pick or choose or segregate any particular item out of the Per Kg basis sold by the Seller at the time of delivery of the Per Kg basis. The Purchaser shall be bound to clear the entire Per Kg basis as directed by the Seller on clean sweep basis.**
- 4.5 Queries/clarifications, if any, should be addressed before the auction. No queries/clarifications will be entertained after the auction.
- 4.6 **The sale of offered goods is Per Kg basis.**
- 4.7 **The Highest Bidder will submit amount equivalent to 10% of the highest bid value (Inclusive of EMD) with Bid2win Private Limited, by the end of next working day from the date of auction. Otherwise EMD is subject to be forfeited by the competent authority.**
- 4.8 On approval, the Purchaser should deposit 100% amount (including EMD) to **M/s. Kabra Yarn Pvt. Ltd.** within 3 working days of receipt of approval letter, failing which their EMD will be forfeited.
- 4.9 The Purchaser shall be allowed to lift the material against payment and complete the lifting within the period of 7 working days from the receipt of approval letter. Any delay in doing the same, H1 shall be liable to pay ground rent for the salvage quantity uplifted and yet remaining at site. The rates charged would be Rs. 1,000/MT per day.
- 4.10 In case the Purchaser fails to comply with the clauses 4.9then; -
 - (I) The Purchaser shall pay to the Seller ground rent, as decided for the period in excess of the stipulated period; and/or,
 - (II) The Seller may dispose of the remaining Kg at its discretion, at the cost and responsibility of the

Purchaser.

- 4.11 The earnest money deposit will not attract any interest (Insurer/Surveyor/Insured/Bi2win Pvt. Ltd. - No one is liable to pay any interest on EMD amount).
- 4.12 Insurer as well as Surveyor have a right to negotiate the offer, If found necessary. However, negotiations will be restricted to only top two bidders.
- 4.13 The Seller reserves the right to reject any bid without assigning any reason.
- 4.14 Insurer is fully authorized to take any decision.
- 4.15 Rule of 'Caveat Emptor' shall apply.
- 4.16 **The E-Auction shall automatically extend by three minutes in case someone enters a bid in the last one minute of the remaining time in closure of auction. This shall continue indefinitely until no one bids in the last one minute of the time remaining.**

5.0 Commercial Terms:

5.1 The rate for purchase of offered goods is to be submitted on 'Per Kg' basis. The same shall be exclusive of all applicable duties, taxes and other statutory levies.

Taxes/Duty:	Rate %
IGST	18% on Machinery & 05% on Yarn
OR	
SGST	09% on Machinery & 2.5% on Yarn
CGST	09% on Machinery & 2.5% on Yarn
OTHER LEVIES	

5.2 Conditional offers or any offer received without Earnest Money Deposit will not be entertained.

5.3 The terms and conditions contained in this mailer may be changed without notice. Please visit and register at our website, www.bid2win.in for latest information/changes in terms and conditions on start time/date and end time/date, changes in items offered for sale and other changes, extension of auction time, date etc and the terms and conditions to which the auction is subject to.

6.0 Liability of Bid2win Private Limited:

6.1 The E-Auction Participation form constitutes an agreement between the Seller and the Purchaser. Bid2win Private Limited is acting solely in the capacity of facilitators to the transaction.

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- 6.2 Bid2win Private Limited is acting on behalf of the Seller, **M/s. Kabra Yarn Pvt. Ltd.**, and appointed by the Insurance Surveyors.
- 6.3 Bid2win Private Limited takes no responsibility of the quality, quantity and documentation details of items on sale. In no event shall Bid2win Private Limited be liable for any loss sustained by the Seller or the Purchaser w.r.t. their business, revenues, profit, costs, direct and incidental, consequential or punitive, damages of any claim.
- 6.4 The Purchaser agrees to have discussed all the related matters regarding any transaction and have understood in full that we provide sources of supply or enquiries and/or leads for supply. We have nothing to do any further especially with regard to the quality, quantity, warranty, guarantees, delivery schedules, payments, rejections, transportation and legal laws & regulations to be followed from time to time.
- 6.5 The EMD is accepted on behalf of the Seller by Bid2win Private Limited. Bid2win Private Limited do not earn any kind of income on this EMD amount and is held by it only as a security on the behalf of the Seller to be later adjusted against payments to be made by the Purchaser to the Seller. In no event shall Bid2win Private Limited be held responsible or accountable for any kind of indemnification, for whatever reason, to the Purchaser or to the Seller. It is understood that any conflict between the Seller and the Purchaser shall be dealt with between the two parties by themselves without making Bid2win Private Limited a party to it. It is further understood that Bid2win Private Limited are only a marketplace conducting E-Auction for the Seller, on their direct or indirect request, so as to find prospective buyers out of their database for them who are interested to purchase the E-Auctioned property belonging to the Seller. Bid2win Private Limited also takes no responsibility for the conduct or past history of the participating bidders and shall in no way be held responsible in regard thereto.
- 6.6 Bid2win Private Limited being only the facilitators for disposal of salvages have no knowledge about the specific trade requirements and shall bear no responsibility of any kind, in this regard of whatsoever nature.
- 6.7 **Similarly, the Purchaser shall be solely responsible for any harm/loss of life or property caused due to inappropriate consumption/ usage of salvage of offered goods, purchased by him.**
- 6.8 **The rule of 'caveat emptor' shall apply here. Therefore, the Purchaser should inquire and fully familiarize themselves with all the limitations, rules, licenses required and regulations in respect of end use consumption/ further reselling of the offered goods sold as salvage.**
- 6.9 During the period of ONLINE AUCTION, Bid2win Private Limited will not be held responsible for any power failures / Internet Connection failures / Bandwidth problem / erroneous Bids etc. at the bidder's end. Bidders themselves need to check it at their end and bid in advance and monitor their Lump-sum basis.

Kindly submit the Copies of Address Proof / Pan Card/ GST Tax Certificates along with this Form.

DECLARATION TO BE SIGNED BY PARTICIPANT:

I/We have read and acquainted myself/ourselves with the terms and conditions of sale for **'Fire Damaged Stocks of Yarn and Machines' Items under Auction ID:**

Name of the Participant (Company) :
Address :
Email ID with which you will bid :
Phone No. :
Contact person :
PAN no. :

GST Registration no. :

BANK DETAILS

Account Name :
Account Number :
Bank Name :
Bank Branch :
IFSC Code :

Declaration: I declare that all the particulars given above are true and I understand that this E-Auction participation form that I have duly signed is a legal document and is enforceable at law.

I/We hereby submit Earnest Money of Rs. 1,00,000.00/- (In words INR One Lakh Only) required in the form of Demand Draft No..... dated..... drawn on Bank in favor of "M/s Bid2win Private Limited" Payable at Delhi.

Signature of the Participant

Name & Designation
Of the person signing

Date: